



ANNUAL REPORT TO THE BOARD 2009-2010

**College Station ISD
Education Foundation**
Helping dreams take flight!



"Children are our most valuable natural resource."

- Herbert Hoover, 31st U.S. President

It's what we are about and why we exist!

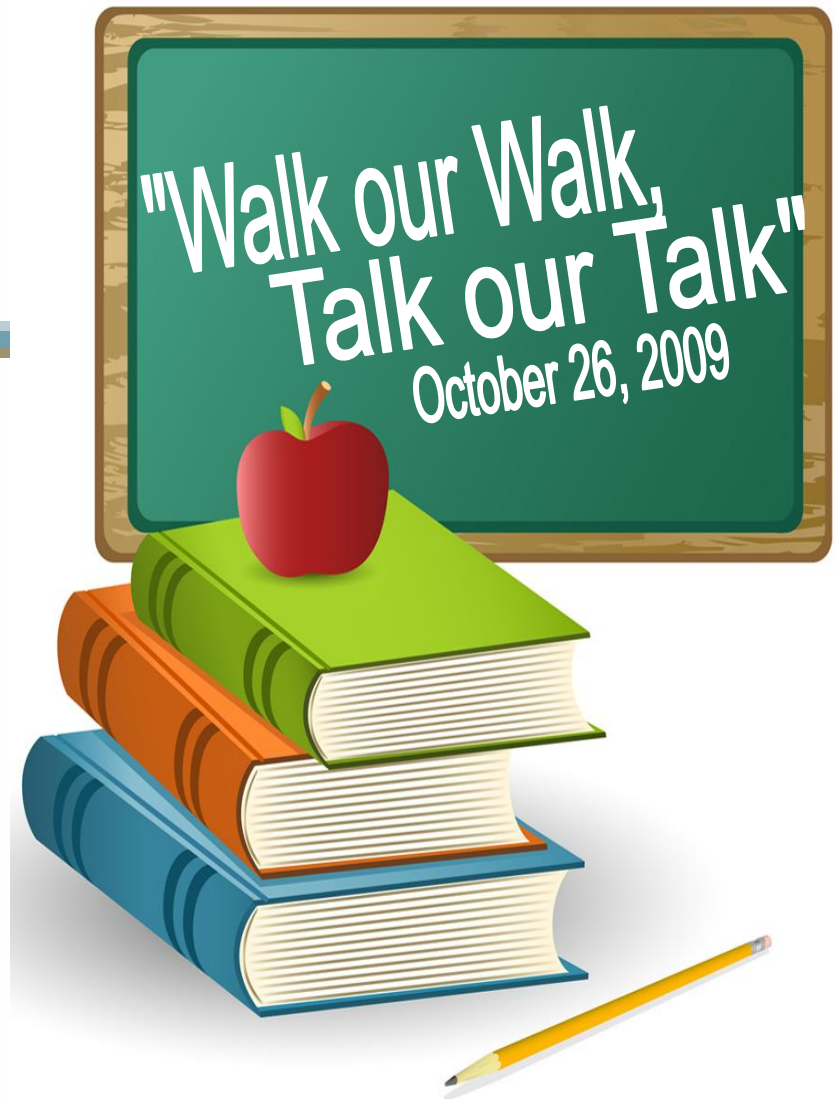
Our Purpose



To raise funds to support educational programs for both the students and staff of CSISD which have not been funded by the normal operating budget.

Walk our Walk

- 15 community leaders visited our schools to see our grants in action.
- Lunch was generously provided by Outback Steakhouse where participants shared about their experiences.
- 97 participants 2003-2009



3rd Annual 50 Men Who Can Cook



- Over 900 attendees
- Almost \$60K raised for teacher grants and scholarships
- 70 Cooks at 51 tables
- 43 Sponsors totaling \$32K
- \$7,500 in silent auction items

\$171K raised over the past three years

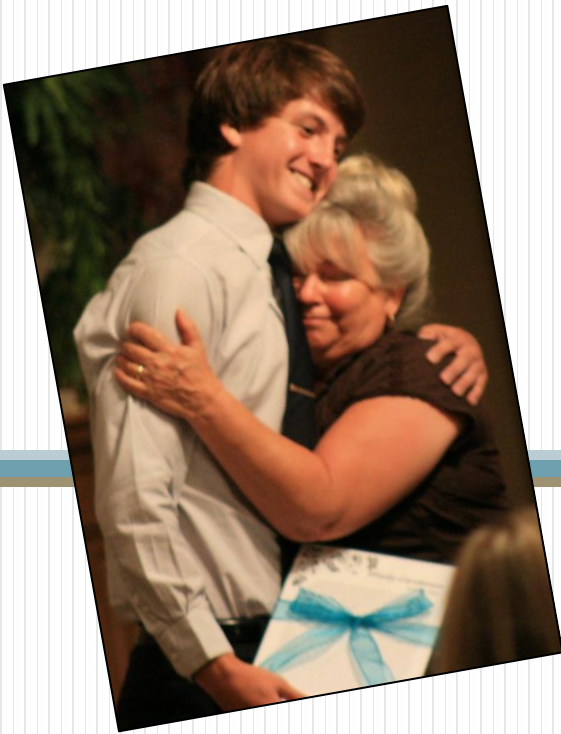


Teacher Grants



\$41,046 awarded to 17 teachers in 12 schools!

\$414,447 awarded over the past 10 years!



Hall of Fame Banquet

- Academic Recognition 2000-2003
- Hall of Fame Banquet 2004-2010
- 463 Honored Students and Educators
- Over \$25,000 raised
- College Station Medical Center
graciously has underwritten the event
for 10 of the 11 years.





Scholarships 2010 24 seniors received \$20,350

Year to Date

- 151 Scholarships awarded totaling \$135,350
- 8 Endowed Scholarships with a value of \$173,577

Profit & Loss FY 2009-2010

Income	
Scholarship Contributions	\$14,815.00
Contributions Income	\$23,597.93
Contributions - Restricted	\$2,500.00
Staff Appeal Contributions	\$848.00
Hall of Fame Sponsorships	\$6,470.00
50 Men Who Can Cook Income	\$71,554.77
Total Income	\$119,785.70

Profit & Loss FY 2009-2010 cont.

Expenses	
Scholarship Payouts	\$25,965.00
<i>Administrative Expenses</i>	
Grant Selection & Awarding	\$836.34
Advertising & Promotion	\$104.99
Bank Charges	\$32.20
Dues & Subscriptions	\$185.00
Insurance	\$3,164.00
Postage & Delivery	\$195.75
Printing	\$35.85
Professional Fees (Audit/Taxes)	\$4,161.00
Salary - Director's	\$20,000.00
Travel	\$35.00
Office Supplies	\$2,406.45
Scholarship Recognition Exp	\$226.48
Walk our Walk Exp	\$116.45
Total Administrative Expenses	\$31,498.51
Unrestricted Gift Expense	\$3,000.00
Grants Payable to Teachers	\$41,303.86
Hall of Fame Expenses	\$2,033.66
50 Men Who Can Cook Expenses	\$11,985.96
Total Expenses	\$115,786.99

Profit & Loss FY 2009-2010 cont.

Net Ordinary Income	\$3,998.71
Other Income	
From Interest/Dividends	\$4,199.31
Other Expenses	
Unrealized gain/oss on investment	<2304.89>
Net Other Income	\$6,504.20
Net Income	\$10,502.91

Allocation

		Mandated	Actual					
Net Income before Payouts	\$112,269.58							
20% Administrative		\$22,453.92	\$31,458.91	28%	(19% w/o salary payment)			
20% Corpus Endowment		\$22,453.92	\$10,502.91	9%	(18% w/o salary payment)			
60% Grants & Scholarships/other		\$67,361.75	\$70,307.76	63%				
		\$112,269.58	\$112,269.58					

Account Balances

		As of June 30, 2010						
Citibank Checking Account	\$85,325.27							
Fidelity Money Mkt Savings	\$6,664.99							
Fidelity Money Mkt Endowment	\$273,258.23							
Fidelity Investments	\$91,049.56							
Total	\$456,298.05							

Program Needs

- Consider implementing an Annual Campaign
- Enable online giving on website
- Hiring of a financial advisor to manage investments
- Evaluation of Bylaws & Policies
- ½ Day Board Retreat for training and strategic planning



Board Training Opportunity

**Texas Pioneer Foundation
in cooperation with the
Greater Houston Assoc.
of Education Foundations
is offering 5 Free Workshops
specifically for
Education Foundations**

Won't you join me?





Comments & Questions