



Statement of **Scholarship Agreement**

Scholarship Information

Official Name of Scholarship		
Name of Contact		Company / Organization
Street		Suite #
City	State	ZIP Code
Mobile Phone Number	Email	

Scholarships Amount (min. \$1,000)

Original gift amount \$ _____ Date of original gift _____

(select one)

- ☐ This is a one-time donation to fund a scholarship for one year.
- ☐ This is lump sum donation to fund a \$ _____ scholarship until the funds are depleted.
- ☐ I would like to commit \$ _____ to support a scholarship(s) for _____ years, contributing annually.

**A check is preferred for payment; however, if you would prefer to make your gift using a credit card, we ask that you cover the 3% credit card processing fee.*

Criteria which should be used to award the scholarship: (may select one or more)

____ Academic Scholarship

____ Vocational Scholarship

- | | |
|---|---|
| ☐ No restrictions | ☐ Alternate field of study |
| ☐ Min. grade point average of ____/5.0 scale | ☐ Other _____ |
| ☐ Must demonstrate financial need | ☐ Other _____ |
| ☐ Specific area of study | ☐ Other _____ |

What high schools are eligible for your scholarship? (check all that apply)

- ☐ All CSISD High Schools ☐ A&M Consolidated High School ☐ College Station High School ☐ College View High School

Background of Scholarship

Please give brief information about your scholarship that can included on our website and/or at the awards program, i.e., why and when the Scholarship was created, purpose of scholarship, or other significant information.



Selection Process

The College Station ISD Education Foundation selection committee will determine selection of recipient(s). Awards will be presented in May at the annual scholarship awards ceremony.

Name of person to contact about presentation if different from original contact	
Mobile phone of alternate contact	Email of alternate contact

Publicity Permission

The College Station ISD Education Foundation would like to publicize the existence of your scholarship fund and offer the general public the opportunity to make contributions to your fund. The Foundation, however, will do so only with your permission. Please indicate your preference below:

☐ I approve ☐ I prefer to not give permission for publicity of this fund

Policy for Establishing & Managing Named Scholarships

☐ (please initial) I have read the attached CSISD Education Foundation policy for establishing and managing named scholarships and agree to the procedures set forth in this document.

Signatures

By signing this agreement, the donor and the CSISD Education Foundation signify a pledged agreement to the above restrictions and stipulations.

Donor Signature	Date
Donor Signature	Date
Foundation Signature	Date

CSISD EDUCATION FOUNDATION
 1812 Welsh Ave., College Station, TX 77840
givetokids.csisd.org

Completed forms also can be emailed to
givetokids@csisd.org



College Station ISD Education Foundation Policy for Establishing & Managing Named Scholarships

The CSISD Education Foundation will accept funds from donors for the purpose of naming scholarship awards to students as approved by the Foundation Board of Directors. These donated funds are irrevocable gifts and will only be accepted for one or more of the following three types of accounts:

1. **ANNUALLY FUNDED.** An account will be established for donors wishing to fund an award on an annual basis. The accounts require a minimum of \$500 for one award. Annually funded accounts do not earn any income. These accounts are also commonly called “pass-through accounts”.
2. **NAMED ENDOWED.** An account will be established for donors wishing to provide an endowment sufficient to provide funds for awards to be presented over periods longer than one year. Named Endowment accounts (NE) will only be opened for a minimum of \$25,000. No award may be given until the accumulated amount is sufficient to provide the scholarship payment and maintain a minimum balance of at least \$25,000.
3. **NAMED ACCUMULATING ENDOWMENTS.** An account will be established for donors who wish to give funds over a period of time to accumulate to the minimum of \$25,000 to establish a fully funded endowment account. All earnings accruing to a Named Accumulating Endowment (NAE) account will be retained in the account until a balance of \$25,000 is reached at which time the account will become a Named Endowment account. If the balance in the account is less than \$25,000 and no additional contributions are received for the account for a period of three consecutive years, the account will revert to an Annually Funded account status and the funds will be distributed as scholarships at the discretion of the CSISD Education Foundation. A minimum of \$5,000 is required to open a NAE.

ENDOWMENT EARNINGS. The funds in the Named Endowment or Named Accumulation Endowment accounts will be invested in the Foundation Scholarship Endowment Fund, and as a guide, a rolling 5-year ROI average of the endowment will be used to determine the scholarship award amount annually. The Endowment Fund is managed with the expectation of earning 6% or more annually (4% plus the inflation rate) and the anticipation of a withdrawal rate of 4% each year for scholarships. Accordingly, the expectation is that a NE of \$25,000 will provide one \$1,000 scholarship per year. However, there can be no guarantee of this amount as it is subject to the overall performance of the Foundation Scholarship Endowment Fund.

If the earnings allocated to the account are not adequate to provide awards without bringing the balance below \$25,000, no award will be made for that period. In that event, reasonable efforts will be made to contact the named award donors who will be given the opportunity to contribute additional funds so that awards may be made.

If the accumulated earnings of an endowed scholarship reach an amount equal to increments of \$5,000 plus 4% of the corpus, the \$5,000 increments will be rolled to the corpus so that the scholarship amount awarded in the future can increase to help keep up with inflation.

If the purpose of this endowment becomes unlawful, impracticable, impossible to achieve or wasteful, the CSISD Education Foundation Board of Directors, after consultation with the Donor if available, will direct the use of the fund in the best interest of the Foundation and as close to the original intent as possible. The identity of the fund will be retained and will always bear the name indicated by the donors.

SELECTION OF RECIPIENTS. Scholarship recipients may be selected only by the designated Selection Committee of the CSISD Education Foundation. Criteria for the selection of recipients can be specified by the donor and will be agreed to by both the Donor and the Foundation at the time the account is established.

