



# Statement of Endowed Scholarship Agreement

## Scholarship Information

Official Name of Scholarship			
Name of Contact		Company / Organization	
Street			Suite #
City		State	ZIP Code
Mobile Phone Number		Email	

### Endowed Scholarships require a minimum \$25,000 pledge to create.

Original gift amount \$ \_\_\_\_\_ Date of original gift \_\_\_\_\_

(select one)

- This is a one-time payment to fulfill the endowed scholarship gift pledge.
- This is an initial payment and I agree to complete the pledged amount in \_\_\_\_\_ years, contributing annually. *(5-year maximum)*

*\*A check is preferred for payment; however, if you would prefer to make your gift using a credit card, we ask that you cover the 3% credit card processing fee.*

### Criteria which should be used to award the scholarship: (may select one or more)

\_\_\_ Academic Scholarship                      \_\_\_ Vocational Scholarship

- No restrictions
- Min. grade point average of \_\_\_/5.0 scale
- Must demonstrate financial need
- Specific area of study
- Alternate field of study
- Other \_\_\_\_\_
- Other \_\_\_\_\_
- Other \_\_\_\_\_

### What high schools are eligible for your scholarship? (check all that apply)

- All CSISD High Schools     A&M Consolidated High School     College Station High School     College View High School

### Background of Scholarship

Please give brief information about your scholarship that can included on our website and/or at the awards program, i.e., why and when the Scholarship was created, purpose of scholarship, or other significant information.

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**Selection Process**

The College Station ISD Education Foundation selection committee will determine selection of recipient(s). Awards will be presented in May at the annual scholarship awards ceremony.

Name of person to contact about presentation if different from original contact	
Mobile phone of alternate contact	Email of alternate contact

**Publicity Permission**

The College Station ISD Education Foundation would like to publicize the existence of your scholarship fund and offer the general public the opportunity to make contributions to your fund. The Foundation, however, will do so only with your permission. Please indicate your preference below:

I approve                       I prefer to not give permission for publicity of this fund

**Policy for Establishing & Managing Named Scholarships**

(please initial) I have read the attached CSISD Education Foundation policy for establishing and managing named scholarships and agree to the procedures set forth in this document.

**Signatures**

By signing this agreement, the donor and the CSISD Education Foundation signify a pledged agreement to the above restrictions and stipulations.

_____	_____
Donor Signature	Date
_____	_____
Donor Signature	Date
_____	_____
Foundation Signature	Date

**CSISD EDUCATION FOUNDATION**  
 1812 Welsh Ave., College Station, TX 77840  
 givetokids.csisd.org

Completed forms also can be emailed to  
 givetokids@csisd.org



## College Station ISD Education Foundation Policy for Establishing & Managing Named Scholarships

The CSISD Education Foundation will accept funds from donors for the purpose of naming scholarship awards to students as approved by the Foundation Board of Directors. These donated funds are irrevocable gifts and will only be accepted for one or more of the following three types of accounts:

1. **ANNUALLY FUNDED.** An account will be established for donors wishing to fund an award on an annual basis. The accounts require a minimum of \$500 for one award. Annually funded accounts do not earn any income. These accounts are also commonly called “pass-through accounts”.
2. **NAMED ENDOWED.** An account will be established for donors wishing to provide an endowment sufficient to provide funds for awards to be presented over periods longer than one year. Named Endowment accounts (NE) will only be opened for a minimum of \$25,000. No award may be given until the accumulated amount is sufficient to provide the scholarship payment and maintain a minimum balance of at least \$25,000.
3. **NAMED ACCUMULATING ENDOWMENTS.** An account will be established for donors who wish to give funds over a period of time to accumulate to the minimum of \$25,000 to establish a fully funded endowment account. All earnings accruing to a Named Accumulating Endowment (NAE) account will be retained in the account until a balance of \$25,000 is reached at which time the account will become a Named Endowment account. If the balance in the account is less than \$25,000 and no additional contributions are received for the account for a period of three consecutive years, the account will revert to an Annually Funded account status and the funds will be distributed as scholarships at the discretion of the CSISD Education Foundation. A minimum of \$5,000 is required to open a NAE.

**ENDOWMENT EARNINGS.** The funds in the Named Endowment or Named Accumulation Endowment accounts will be invested in the Foundation Scholarship Endowment Fund, and as a guide, a rolling 5-year ROI average of the endowment will be used to determine the scholarship award amount annually. The Endowment Fund is managed with the expectation of earning 6% or more annually (4% plus the inflation rate) and the anticipation of a withdrawal rate of 4% each year for scholarships. Accordingly, the expectation is that a NE of \$25,000 will provide one \$1,000 scholarship per year. However, there can be no guarantee of this amount as it is subject to the overall performance of the Foundation Scholarship Endowment Fund.

If the earnings allocated to the account are not adequate to provide awards without bringing the balance below \$25,000, no award will be made for that period. In that event, reasonable efforts will be made to contact the named award donors who will be given the opportunity to contribute additional funds so that awards may be made.

If the accumulated earnings of an endowed scholarship reach an amount equal to increments of \$5,000 plus 4% of the corpus, the \$5,000 increments will be rolled to the corpus so that the scholarship amount awarded in the future can increase to help keep up with inflation.

If the purpose of this endowment becomes unlawful, impracticable, impossible to achieve or wasteful, the CSISD Education Foundation Board of Directors, after consultation with the Donor if available, will direct the use of the fund in the best interest of the Foundation and as close to the original intent as possible. The identity of the fund will be retained and will always bear the name indicated by the donors.

**SELECTION OF RECIPIENTS.** Scholarship recipients may be selected only by the designated Selection Committee of the CSISD Education Foundation. Criteria for the selection of recipients can be specified by the donor and will be agreed to by both the Donor and the Foundation at the time the account is established.

